



The Board of Directors, met on April 10, 2013, closed the corporate financial statements and the consolidated accounts for the year 2012 established in accordance with International Financial Reporting Standards (IFRS), after obtaining confirmation from statutory auditors that the audit procedures were performed and the certification reports are being issued.

Consolidated accounts (Mio Eur.)	Year 2012	Year 2011
Turnover	202.1	220.8
Recurring operating income	9.0	20.8
Operating profit	- 12.1	20.3
Financial income	- 0.5	- 0.9
Pre-tax income of integrated companies	- 12.6	19.3
Taxes	4.1	- 6.5
Net income of integrated companies	- 8.5	12.8
Net income of equity affiliates	0.6	0.9
Net income of all consolidated accounts	- 7.9	13.7
Minority interests	-	-
Income for the consolidating company	- 7.9	13.7

The consolidated turnover of Gévelot Group for the year 2012 amounted to € 202.1 million, down 8.5%. The depressed economic climate in automotive and industrial activities in Europe and a less sustained activity in some export markets of the Pump Division, explain this decline.

The recurring operating income in 2012 remains profitable to € 9.0 million compared to € 20.8 million in 2011. It consists, essentially, of the Pump Division contribution, still positive. In the Extrusion Division, the operating loss of the French subsidiary happened to be counterbalanced in the same period by the positive contribution of the German subsidiary.

After recording € 21.3 million of industrial assets impairment in application of Standard IAS 36, which turns out to be necessary because of poor business prospects of our industrial sites related to the automotive market in Europe, the operating income is in deficit € 12.1 million compared to a profit of € 20.3 million in 2011.

The financial income has a negative balance of € 0.5 million compared to € 0.9 million in 2011.

The income of equity affiliates has a positive balance of € 0.6 million compared to € 0.9 million in 2011.

In the final, the year 2012 records a consolidated net loss of € 7.9 million, loss that includes a net impairment of € 14.6 million after effect of differed taxes in accordance with Standard IAS 12, compared to a profit of € 13.7 million in 2011.

The Cash flow nevertheless remains positive and amounts to € 14.8 million compared to € 24.4 million in 2011.

The consolidated net financial structure is still positive and the liquidity of the Group ensured.

Given the exceptional elements and impairment of securities in application of Accounting Standards, **the corporate net income of Gévelot SA, which was profitable by € 2.5 million in 2011, amounts to € 0.1 million in 2012.**

Adjustment steps and cost-saving plans will be pursued and amplified, especially on our French sites, very dependent on some automotive manufacturers and automotive equipment manufacturers.

Overall, in the current state of the international economic situation and sectorial and geopolitical difficulties, the Group predictions for 2013 remain uncertain, although a return to financial balance is hoped.

It will be proposed at the Ordinary and Extraordinary Shareholders' Meeting, to be held on Thursday, June 13, 2013, the distribution of a dividend identical to that of last year, namely € 1.80 per share.

Information available on our website: www.gevelot-sa.fr

Website: www.gevelot-sa.fr
Quotation on Alternext : ALGEV - ISIN : FR0000033888

Contact
Mrs. Dominique FLAMBARD - Tel. 01.41.49.03.26 - contact@gevelot-sa.fr

Next communiqué
Annual General Meeting - June 13, 2013