



**Limited company capitalised at 31 838 310 Euros**  
**Head Office: 6, boulevard Bineau - 92300 Levallois-Perret**  
**562 088 542 R.C.S. Nanterre**

### EVENT OCCURRING SINCE THE END OF FINANCIAL YEAR 2013

The bid (mentioned in our press release dated 24 April) by our subsidiary PCM made on 22 April 2014 on the stake owned by the majority shareholders of KUDU was accepted on 6 May 2014.

PCM thus became the 100% owner of the Canadian company KUDU Industries Inc. and its international subsidiaries.

On 21 May 2014, following approval from the competent Canadian authorities, PCM SA sold all its shares in KUDU to Schlumberger for a total price of 250 million CAD\$ (approximately €68 million) together with an Earn Out of 10 million CAD\$ (€7 million) conditioned and payable in three years.

Total proceeds of this sale for PCM SA, before taxes and other costs related to the transaction, amount to 112.5 million CAD\$ (i.e. approximately €75.5 million).

The net proceeds of the transaction will be primarily allocated to :

- the reinforcement of PCM in its own worldwide distribution network,
- strengthening of the productive potential of PCM in its various manufacturing and after-sales sites.

Finally, the innovation efforts already engaged in recent years combined with the aforementioned points should allow PCM to consolidate its activity.

*Information available on our website: [www.gevelot-sa.fr](http://www.gevelot-sa.fr)*

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Listing on Alternext: ALGEV - ISIN: FR0000033888

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**Next press release**  
Annual General Meeting - 19 June 2014