

GEVELOT S.A.

Limited company capitalised at 31,838,310 euros
Head office: 6, boulevard Bineau 92300 Levallois-Perret
562 088 542 R.C.S. NANTERRE

PRESS RELEASE - 19 JUNE 2015

The Annual General Meeting held on 18 June 2015 approved the Company's financial statements and the consolidated financial statements for the year 2014.

The Resolutions proposed by the Board of Directors were all adopted with the exception of the 9th Resolution concerning the capital increase reserved for employees.

In 2014, the Group showed a net profit in its operations of €1.8 million compared to €3.3 million in 2013 on a like-for-like basis. This result was positively impacted by the completion of the sale of the stake in Kudu Industries Inc. in the first half of 2014.

After accounting for the results of the Mechanical activity in the process of transfer on 31 December 2014, ultimately completed in February 2015, the Group's share of net profits amounted to €6.9 million compared to €5.7 million in 2013.

The Gévelot Parent Company made a net profit of €0.4 million against €0.3 million in 2013 after impairment of shares worth €3.3 million (€1.7 million in 2013). An increase in income from holdings was observed over the period.

The payment of a dividend set at €1.80 per share as of 25 June 2015, the same as last year, was decided.

Excluding exceptional items, the activity of the first half of 2015 will be broadly comparable to that of the first half of 2014 and the overall result will remain positive.