

## GEVELOT S.A.

PLC with capital of 33,514,005 euros

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### COMPARATIVE TURNOVER FOR THE FIRST QUARTER (EX TAX)

( in millions of euros )

#### 1 PARENT COMPANY

	2009	2008
	IFRS	IFRS
<u>First quarter</u>		
Provision of services and miscellaneous	0.9	0.9

The turnover comes from providing services and charging rents for industrial and administrative sites (land and buildings), essentially those rented out to the subsidiaries, Gévelot Extrusion and PCM.

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#### 2 GEVELOT GROUP

	2009	2008
	IFRS	IFRS
<u>First quarter</u>		
Cold extrusion & machining	16.4	31.5
Pumps / Fluid technology	16.4	17.8
Mechanical / Gas engine equipment	3.1	4.0
Provision of services and miscellaneous	0.3	0.3
	36.2	53.6

The combination of a fall in the activity of the automobile sector and the attempts of all involved to protect their cash flow by a massive run-down of stocks have had a direct effect on the turnover of the Extrusion Sector. The fall in turnover to 16.4 M€, a drop of 47.9% compared with 2008, is in line with the fall in manufacturing reported by all sectors of the automobile industry.

The activity of the Pumps Sector at 16.7 M€ is down by 8.2% and has become, services included, the Group's main activity over this period. In an uncertain climate because of the world recession, the slowdown in orders is significant, particularly in the Food and Industry activities. In addition, for the Oil & Gas activity, the effective slowdown in the petrochemicals market and the uncertain political situation of certain countries will place this sector in an increasingly reduced activity over the coming months.

The turnover of the Mechanical Sector at 3.1 M€ has fallen by 21.2% compared with 2008. The markets for original and replacement carburettors and automobile supplies are very significantly down, partially made up for by sustained sales of domestic gas appliances.

Overall, the Group's consolidated turnover for the first quarter of 2009 comes to 36.2 M€, down by 32.5% compared with 2008.