



The Annual General Meeting of June 24th 2010 approved the Parent Company and Consolidated Financial Statements for the 2009 financial year.

All the Resolutions proposed by the Board of Directors were adopted.

The Group recorded a net consolidated loss of €1.7m, compared with a profit of €4.3m in 2008.

The Gévelot Parent Company reported a net profit of €2.5m compared with €2.3m in 2008.

The decision was taken to pay a dividend of €1.80 per share as of July 1st 2010

The global economic crisis had a severe effect on the Group's business levels and profitability in 2009. The adjustment measures taken and a return to higher business levels in the first half of 2010 ought to enable the Group to return to profitability this year. However, the second half could see a downturn in business levels across all our Industrial Divisions, and especially in the Division that is dependent on the Car Manufacturing Industry.

You will find this update on our website: www.gevelot-sa.fr