



REDUCTION OF THE SHARE CAPITAL THROUGH THE CANCELLATION OF THE SHARES ACQUIRED AS PART OF THE BUY-BACK PROGRAMME

Gévelot S.A. announces that it has completed the share buy-back programme authorised pursuant to the Sixth Resolution approved by the Annual General Meeting of Shareholders of June 24th 2010 and that it has purchased 47,877 shares (amounting to 5% of its share capital).

Using the authorisation granted by the Eleventh Resolution adopted by the Ordinary and Extraordinary Meeting of Shareholders of June 25th 2009, the Board of Directors of Gévelot S.A. decided on April 14th 2011 to reduce the Company's share capital by €1,588,196 through the cancellation of 45,377 Gévelot S.A shares.

The Share Capital has therefore been reduced from €33,514,005 to €31,925,810 and is therefore divided into 912,166 shares.

Following this transaction, the total number of voting rights attached to the shares issued by the Company is now 1,544,920.

Further information is available on our website: www.gevelot-sa.fr