

GEVELOT S.A.

Limited company capitalised at 31,262,245 euros
Head office: 6, boulevard Bineau 92300 Levallois-Perret
562 088 542 R.C.S. NANTERRE

PRESS RELEASE - 17 June 2016

The Ordinary General Meeting held on 16 June 2016 approved the Company's financial statements and the consolidated financial statements for the year 2015.

All the resolutions proposed by the Board of Directors were adopted.

In 2015 the Group made a consolidated net loss of €3.6 M against a profit of €71.8 M in 2014 (the year which included the effect of the sale of the Canadian stake Kudu Industry Inc.). In 2015, an impairment loss on a non-current asset (Amik Oilfields Equipment & Rentals Ltd.) was observed for €4.1 M.

Consolidated net income was negative at €2.4 M against a positive €6.9 M recorded in 2014.

The Gévelot Parent Company made a net profit of €7.1 M against €0.4 million in 2014 after an exceptional dividend of €4.7 M received from PCM SA.

The payment of a dividend set at €1.80 per share as of 23 June 2016, the same as last year, was decided.

The activity of the first half of 2016 will be in decline due to lower activity of the Pumps Sector linked to oil. The 2016 Group results should nevertheless become positive thanks to the effect of measures taken.