



## PRESS RELEASE

The Gévelot Group announced that they have received an acquisition offer from the Walor International Group for all of its extrusion industry.

This French group with mostly family shareholders which was founded in 1993 is specialized in bar turning components for the automotive industry. It currently has five production sites in France, Romania and Mexico.

The extrusion industry accounted for 105.1 M€ of the Gévelot Group's 2016 consolidated turnover (53.5%) and 5.1 M€ of the 2016 ordinary operating income as the contribution to the operating income was negative by 3.1 M€.

This merger should establish it as a major automobile subcontracting stakeholder by expanding the panel of technologies implemented and by strengthening the presence of this new group on key international markets by relying on the current extrusion industry staff and management.

The Gévelot Group will consider this proposal during the next few weeks and will grant a period of exclusivity in order to negotiate a possible assignment of this industry by the end of October 2017.

A Gévelot SA Board of Directors has been convened for August 31, 2017.

The trade unions of the concerned entities are currently being consulted.

In accordance with stock market regulations, the Gévelot Group will regularly keep the market informed on the development of this offer.

Euronext Growth - Amf - [www.gevelot-sa.fr](http://www.gevelot-sa.fr) (August 29, 2017)

**GEVELOT**

**Société Anonyme au capital de 28 717 500 euros**

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