

## **GEVELOT S.A.**

Limited company capitalised at 28,717,500 euros  
Head office: 6, boulevard Bineau 92300 Levallois-Perret, France  
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### **PRESS RELEASE - 20 JUNE 2018**

**The Annual General Meeting held on 20 June 2018 approved the Company's financial statements and consolidated financial statements for the year 2017.**

**All the ordinary and extraordinary resolutions proposed by the Board of Directors were all adopted with the exception of the ninth extraordinary resolution concerning the capital increase reserved for employees.**

**The payment of a dividend set at € 1.80 per share as of 27 June 2018, the same as last year, was decided.**

It should be noted the year 2017 has been impacted by the sale of the Extrusion sector in November 2017 and the effects of the termination of a supply contract in the Oil & Gas activity.

The Year 2018 will be a year of transition for the Group.

The Gévelot SA's revenue, composed of rental income and services, will decrease due to the sale of the Extrusion sector.

The activity of the Pumps sector will maintain the same level.

The impacts of the sale of the Extrusion sector (with the end of its positive contribution on the operating income), and of the termination of a supply contract in the Pumps sector, may have consequences on the activities and the profitability of the Group, particularly in the second half of 2018.

**In this case, the Gévelot Group will implement the necessary measures to reach a beneficial result in 2018, excluding exceptional items not determined to date.**

Furthermore, the Board of Directors held on 20 June 2018 following the Annual General Meeting decided the cancellation of the 51,000 treasury shares in accordance with the delegation received from the approval of the twelfth resolution of the Annual General Meeting dated of 15 June 2017.

The Share Capital has therefore been reduced to €26932,500 and is divided into 769,500 shares of €35 per share.