

GEVELOT S.A.

Limited company capitalised at 31,838,310 Euros
Head office: 6, boulevard Bineau 92300 Levallois-Perret
562 088 542 R.C.S. NANTERRE

The Annual General Meeting held on 19 June 2014 approved the Company's financial statements and the consolidated financial statements for the year 2013.

All the resolutions proposed by the Board of Directors were adopted.

In 2013, the Group made a consolidated net profit of €5.7 million after the impact of IAS 36 impairment of assets of €3.5 million after tax, against a net consolidated loss of €7.9 million in 2012 (impairment of assets: €14.6 million).

The Gévelot Parent Company made a net profit of €0.3 million against €0.1 million in 2012 after impairment of shares worth €1.7 million.

The payment of a dividend set at €1.80 per share as of 27 June, 2014, the same as last year, was decided.

The overall activity in the first half of 2014 will be broadly comparable to that of the 1st half of 2013, except for the Mechanical Sector's activity which continues to decline.

The overall results of the first half of 2014 will be positively impacted by the successful completion of the sale of the stake in KUDU Industries Inc. in the Pump Sector.