

# GEVELOT S.A.

A Limited Company capitalised at 33,514,005 euros  
Registered Offices: 6, Boulevard Bineau  
92532 LEVALLOIS-PERRET CEDEX  
562 088 542 R.C.S NANTERRE

## QUARTERLY FINANCIAL INFORMATION 1<sup>st</sup> quarter 2010

AMF Filing/Gévelot Website

### Breakdown of Revenues by Business Division

| (€ millions)                           | 1 <sup>st</sup> quarter |      |
|--|-------------------------|------|
|  | 2010                    | 2009 |
| Cold Extrusion & Machining             | 24,5                    | 16,4 |
| Pumps & Fluid Technology               | 18,2                    | 16,7 |
| Engineering & Engine and Gas Equipment | 3,5                     | 3,1  |
| Total                                  | 46,2                    | 36,2 |

Revenues for the **Extrusion Division** amounted to €24.5m, up 49.1% compared with a particularly difficult start to the year in 2009. We must nonetheless remain cautious about business levels in the coming months, as Car Manufacturers and Car Parts Manufacturers are both expecting a downturn in the European market in 2010.

Business levels in the **Pump Division**, where revenues amounted to €18.2m, up 9.5% compared with the end of March 2009, remain promising, especially in the International Oil & Gas Division. In contrast, the outlook for the Industrial and Food Manufacturing Divisions in Europe remains uncertain

The **Engineering Division's** revenues, which amounted to €3.5m, were up 10.9%, due to strong dosing pump sales to the car manufacturing sector and to demand for spare-part carburettors, although this trend will still need to be confirmed over the coming months.

Overall, the Gévelot Group's consolidated revenues amounted to €46.2m as at the end of March 2010, an increase of 27.5% compared with an abnormal first quarter in 2009.

**The return of higher business levels at the beginning of 2010 and the adjustment measures taken in 2009 should allow the Group to return to profitability as early as the first half of 2010.**