

GEVELOT S.A.

Limited company capitalised at 28,717,500 euros
Head office: 6, boulevard Bineau 92300 Levallois-Perret
562 088 542 R.C.S. NANTERRE

PRESS RELEASE - 16 JUNE 2017

The Annual General Meeting held on 15 June 2017 approved the Company's financial statements and the consolidated financial statements for the year 2016.

All the ordinary and extraordinary resolutions proposed by the Board were adopted.

In financial year 2016, the contribution of the Pumps Sector to the current operating profit is positive and an improvement and that of the extrusion Sector remains positive although slightly down.

Net income, Group Share, amounts to a profit of €14.6 million compared to a deficit of €2.4 million in 2015.

The Gévelot parent company made a net profit of €9.1 million compared to €7.1 million in 2015, a year that integrated an exceptional dividend.

The payment of a dividend set at €1.80 per share as of 22 June 2017, the same as last year, was decided.

Group activity in the first half of 2017 should be slightly down with the Extrusion Sector awaiting new Markets for 2019-2020 whereas the Pump Sector should maintain the same level as the first half of 2016.

The 2017 Group income, excluding exceptional elements not determined to date, should remain in profit.